



Annual Report and Financial Statements

For the year ended 31 December 2016



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Directors and Trustees	John Hickman Chairman; Trustee (retired as chair 13 October 2016) Duncan Spencer Trustee; Chairman (appointed Chair 13 October 2016) Georgina Fienberg Founder and Trustee Jason Haines Treasurer Vedrana B. Riley Secretary Jacqueline Møller Larsen Trustee (retired 25 May 2017) Martin Ott Trustee Frances Cleland Bones Trustee (appointed 10 February 2016) Sophie Hug Williams Trustee (retired 20 July 2016) Loughlinn Kennedy Trustee (retired 20 July 2016)
Chief Executive Officer	Amy Parker
Company Number	07534096
UK Registered Charity Number	1141028
Registered Office	21 Southampton Row, London, WC1B 5HA
Auditors	Wilkins Kennedy LLP 5 Yeomans Court, Ware Road, Hertfordshire, SG13 7HJ
Bankers	Lloyds TSB 106 Kilburn High Road, Kilburn, London, NW6 4HY Ghana International Bank 67 Cheapside, London, EC2V 6AZ

The Trustees of AfriKids Ltd. are pleased to present their report together with the financial statements of the Charity for the year ended 31 December 2016.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

FRONT COVER: School is now a great place to be. Children enjoy new fun and interactive classes at a kindergarten in northern Ghana. This year, with support from Comic Relief, we launched our new “Foundations for Life” project, working to improve early years education.

AfriKids in brief

We believe in the rights of all children, everywhere
and that they should be valued, protected and met by all

Our Vision is:

“A prosperous and thriving world without poverty, where the rights of every child are valued, protected and met by all.”

Our Mission is:

“To ensure that every child in Ghana is afforded his/her rights as outlined in the United Nations Convention on the Rights of the Child, and to do this by building the capacity and resources of local people, organisations and initiatives in such a way that they will be able to continue their efforts independently and sustainably in the future.”

We exist to make this the reality for children in northern Ghana, where more than half of all families live in poverty and need our support to give their children the protection, health and education they need to escape poverty themselves, for good.

Our work is entirely led by local staff and volunteers, with a simple approach of listening to their communities and empowering them to make sustainable changes themselves.

We work with all levels of society, from parents and community groups, to the government and private sector, so that child protection, education and health systems work for all children, but especially those most at risk, including children without a safe home, children living with disabilities and girls.

Our mission statement was slightly amended as part of a strategy review undertaken in 2016, which laid the plans for AfriKids' work 2017-2020. The amendments removed a specified age limit to “every child” and boundary of “northern” Ghana to our scope. While the projects AfriKids delivers remain focused on northern Ghana, these changes reflect our increased involvement in systemic change – affecting systems and policies at the national level to benefit all children.



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NB: The following objectives applied in 2016. Please see page 14 to learn more about AfriKids' strategy for 2017 and beyond.

The Objectives of AfriKids Ltd. (UK):

1. To fundraise in an ethical and transparent manner in order to meet the needs of AfriKids Ghana's project delivery work
2. To raise the capital required for investment in the sustainability businesses that are intended to enable AfriKids Ghana to operate on a financially independent basis
3. To source and create partnerships that help AfriKids Ghana meet its delivery and sustainability objectives
4. To offer and source technical expertise to AfriKids Ghana to give it the competence and confidence to execute all programmes and enterprises independently
5. To monitor and evaluate the operations of AfriKids Ghana to ensure that donations and investments provided through AfriKids Limited are used in a demonstrably efficient, strategic and transparent manner that is recognised by all donors and partners
6. To promote, through AfriKids Squared, AfriKids' best practice in fundraising and programme delivery as scalable methodologies within the wider development and Charity communities

The objectives of AfriKids Ghana:

1. To design and deliver programmes in northern Ghana which ensure that children's rights are better met and that children have a greater prospect of fulfilling secure futures
2. To empower and support existing local organisations, civil society organisations and agencies to allow them to develop and sustain the work which they have initiated in response to a clear need, and which ultimately supports child rights
3. To facilitate and enhance the understanding and use of best practices and collaboration among local and international organisations, civil society organisations and agencies
4. To ensure that all of the work undertaken is sustainable through the development of local businesses and linkages that will reduce, and eventually end, dependence on charitable donations
5. To ensure that donor funds are used in a transparent and accountable manner through due diligence and accurate feedback on operations
6. To develop and maintain a mutually beneficial partnership with AfriKids Limited in the areas of fundraising, technical support, linkages, project design, implementation and excellent feedback processes

A message from our Chair



I am delighted to report that 2016 was a year of significant growth for AfriKids, with many successes to celebrate.

Firstly, we expanded the number of districts we operate in to 16 - and for the first time started work in Ghana's Upper West Region with the launch of a new programme focussing on early years education.

2016 was also a record year for fundraising; a remarkable performance by the team, particularly given the uncertainty arising from major political and economic events in the UK, Ghana and globally. I congratulate Amy and her team on this fantastic achievement, which in turn is only possible as a consequence of the outstanding work delivered on the ground by Nich and his team in Ghana.

By way of illustration, we are proud that this fantastic fundraising effort ensured the continuation of services to treat more than 50,000 cases at the AfriKids Medical Centre; a critical investment given the turmoil in the provision of healthcare in Ghana due to ongoing delays in National Health Insurance payments, which has forced other facilities in the Upper East region to either close or significantly reduce services they provide to the community.

It has also enabled AfriKids to scale up both our student loan scheme for trainee teachers and nurses, and our work tackling teen pregnancy and child marriage, ahead of schedule.

2016 also saw an increase the number of mothers we support through our microfinance programme, principally as a result of our Back a Family Business campaign in September. With the help of our supporters, we have been able to support over 1,000 families as a consequence of this important programme.

In addition to – and also as a consequence of - these successes, 2016 also saw a change in the AfriKids strategy, which will see AfriKids UK continue to partner with AfriKids Ghana to deliver so much good on the ground in Ghana beyond 2018.

I, and all the Trustees of AfriKids UK, are in full support of this positive and important step and the considered and careful way that Amy, Nich and the wider AfriKids leadership set about refining the organisational goals and operating framework to reflect this new approach.

2016 also saw a change in the leadership of the AfriKids UK Board, with John Hickman stepping down as Chairman after more than 10 years of loyal and steadfast stewardship. John was the first Chairman of AfriKids UK and since 2002 has been part of the significant successes and growth of AfriKids.

John has always given selflessly of his time, experience and expertise to the organisation, and in the big-hearted spirit synonymous with all things AfriKids. Please join me in thanking and congratulating John for his important contribution to AfriKids. I am delighted to say that the organisation will continue to benefit from John's involvement as he remains a Trustee on the UK Board.

Lastly - and most importantly - the biggest thanks go to you, the dedicated supporters of AfriKids, without whom none of these incredible achievements would be possible.

Here's to the next stage in the AfriKids story, and to a fantastic year ahead.

Duncan Spencer
Chairman, AfriKids Ltd.

Strategic Report: Activities and achievements in 2016



Education



Improving Early Years Education

In partnership with Ghana Education Service and Sabre Trust we started a new programme in 2016 to improve the quality of Early Years Education in northern Ghana. This work is particularly focussed on raising literacy standards for 4 to 8 year olds and the programme will provide vital training to Kindergarten teachers in order to enhance their teaching skills.

We're working with 117 schools to improve their governing systems and staff monitoring, to ensure teachers are performing at a good standard and are equipped with the training to do so. We're encouraging the formation of reading clubs in schools as well as establishing Community Education Champions; who are individuals who promote early years education in remote and rural communities and ensure that their local schools are held accountable for providing their children with a good education.

More than 300 women and traditional leaders turned up to sing, dance and welcome new-comers celebrating "My First Day at School"

Opening Doors to School

Our work with 60 schools to increase the number of children successfully completing a basic education is achieving phenomenal results ahead of schedule.

This year we celebrated 98% of children in these schools completing their Basic Education Certificate Exam (which marks the end of their basic education), a year ahead of target. Pass rates for English and maths, which were previously very low, were also improved beyond targets set.

These successes have been achieved through long-term changes to attitudes around education and the systems ensuring its delivery. By involving parents and community members in the governance of schools and advocating the importance of education, these communities are now proactively ensuring every child receives an education.

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A highlight was more than 300 women and traditional leaders singing, dancing and welcoming new-comers to celebrate “My First Day at School” on the first day of term – a hugely influential event on public opinion and pride in children attending school.

Inclusive education

12,760 children were health screened in schools to identify any basic issues that might be impairing their learning like poor sight and hearing. 6,000 of them were found to have minor issues and provided treatment or support to overcome them. 701 teachers and education managers were trained in inclusive education, making their classrooms more welcoming and appropriate to children with disabilities and learning difficulties. This work is ensuring the right to education and reducing stigma for the most marginalised children and improving the learning experience and outcomes for all children.



School of Night Rabbits

The sound of drums continued to ripple through Bolgatanga three nights a week this year as 130 children living and working on the streets enrolled at the School of Night Rabbits. 100 children attended classes and 30 older ones were supported with vocational training. Covering basic numeracy, literacy and English as well as cultural learning in drumming and the famous “Dance of the Night Rabbits”, the classes give children who have dropped out or never attended school the skills and confidence they need to enter formal education. The school celebrated 83 children graduating and beginning school full time this year.

Transforming Futures

Building on the success of getting more children into school and progressing through all stages, we increased our support for teens and young adults looking to further their education beyond the basic levels. 46 students were supported with sponsorship or student loans to train in teaching, nursing and higher education, boosting the skills base of the region to improve much needed public services. Our new student loan scheme provides a sustainable solution – when students are able to repay their loans, these are used to fund new loans for more students.

IT education for all

The AfriKids ICT Academy saw 1,917 people through its doors including children, students and adult learners. This facility in Bolgatanga provides free IT classes to children who would otherwise have limited or no access to computers despite needing to pass IT exams as part of the national curriculum. It also provides valuable skills training to IT teachers in the area and to adults keen to develop their CVs to and improve their employment prospects.

01 School students get to grips with a real computer at the AfriKids IT Academy

02 An evening class takes place at the School of Night Rabbits

A new road for Samuel

As a child, Samuel lived and worked on the streets of Bolgatanga. With AfriKids' support, he found a home with Mama Laadi, went to school and this year, he graduated from university

Samuel first came to know the AfriKids team when he was living and working on the busy streets of Bolgatanga. While he dreamt of going to school, his everyday reality involved finding whatever work he could to feed himself and get by.

Samuel moved into the Operation Mango Tree foster home run by "Mama Laadi", supported by AfriKids, in 2005 and began school again. With a secure and supportive home and his own hard work and determination, he progressed through the years and finished Senior High School with impressive grades that secured him a sponsored place at a university in Ghana's capital, Accra.

After four years of study, Samuel graduated this year as a Physician's Assistant, at a ceremony proudly attended by AfriKids Ghana's Director, Nich Kumah.

Samuel is now keen to return to Bolgatanga to apply his much-needed skills in the public health sector of northern Ghana.

Samuel has always worked hard at school and enjoyed doing his homework like he was here, at the foster home, in 2007.





Ending child marriage

In its second year, our Futures' Freedom programme is exceeding ambitions to reduce teenage pregnancy and end child marriage.

This year we've educated over 7,000 community members on Sexual and Reproductive Health and Rights, trained 30 Public Health Nurses and 250 head teachers so they can better support adolescents and prepared 231 peer educators so they're confident to share their knowledge back at school.

A need for the programme was identified through our work in education which revealed that the pressure for girls to marry and have children was acting as a major barrier to education. This is not only holding girls back, and putting their health at risk, it's holding back entire communities. The programme is transforming the futures of young women by promoting gender equality and empowering them with knowledge on their sexual health and rights.



This year we also worked with UNICEF in tackling child marriage and underage pregnancy. This included empowering 4,080 teenagers with knowledge about their rights and how they can play an active role in changing attitudes to end harmful practices and keep all children safe.

Ending the Spirit Child Phenomenon for good

AfriKids recorded the end of the Spirit Child Phenomenon (SCP) in the village of Sirigu four years ago and since then we have expanded the work tackling this damaging cultural belief which puts children at risk. In short, the Spirit Child Phenomenon is a belief that a child born with health problems, disabilities or whose birth coincides with tragic events, is a spirit sent from the bush to cause misfortune for their family. As a result the child may be subjected to abuse, neglect or even infanticide.

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03

- O1 More than half of all girls in northern Ghana are married before the age of 18. We are working to end child marriage and promote education for girls
- O2 AfriKids Manager, Joe, and Richmond, a child with Cerebral Palsy
- O3 Sister Jane with babies and their carers at her home for babies at risk in the Northern Region

We have been working to put an end to this harmful traditional practice for a number of years, working closely with local communities and their chiefs to ensure a lasting change is made. Following the success of this work, last year we expanded into the Bongo district and are currently working with 11 out of the 33 communities there. Looking ahead to this year we hope to start work in the remaining Bongo Communities and see an end to SCP in many more.

Safe homes for babies and children at risk

80 babies and children at risk and without a safe home were cared for at children's homes run by Mama Laadi, Uncle Fred and Sister Jane.

As well as ensuring a safe, nurturing environment and ensuring these children go to school, these projects also run community outreach activities to work with families and overcome issues that have put these children at risk, including fear they are "spirit children" and inability to provide for them as a result of extreme poverty.

Sister Jane, who specifically cares for babies and young mums in danger, runs antenatal clinics in very rural communities where education and health coverage is low and maternal and infant mortality rates some of the highest in the country. She works with ostracised teen mums as young as 14, supporting them with childcare and nutrition and working with their families and communities to rehabilitate them while educating communities in family planning and good health to prevent similar cases.



Our new Cerebral Palsy clinics are providing physiotherapy, advice and emotional support to families living with disability

The AfriKids Medical Centre now sees around 55,000 cases a year, including 1,600 babies and children per month

AfriKids Medical Centre

It was another challenging year for Ghana's health sector as the National Health Insurance Scheme continued to miss payments due to public and private health facilities like the AfriKids Medical Centre. A primary hospital, the AfriKids Medical Centre now sees around 55,000 cases a year, most of which are children and families who, without the National Health Insurance Scheme which funds services like ours, would not be able to access basic healthcare including antenatal services and malaria treatment, which make up 70% of the cases we treat.

This year we fought hard to maintain this vital service despite payments from the government falling 12 months behind, with cost cuts and support from charitable donations to keep the centre going. Following a general election in November, the new government have made a strong commitment to resolving this issue and reviving the health sector. If payments are made, the AfriKids Medical Centre will in fact generate a profit (~£50,000 in 2016 alone) that will be reinvested to improve the facility and its services, particularly in maternal and paediatric health.

Changing attitudes about disability

In the Upper East Region there are particularly high numbers of children living with disabilities including Cerebral Palsy (CP), a term used to describe various conditions which cause loss or impairment of movement. These conditions often result from a lack of medical care during childbirth causing complications that result in lasting brain damage. Many of these disabilities are then untreated and undiagnosed for years due to a lack of education about health and medical facilities.

AfriKids is working with families supporting children with CP and other disabilities to ensure they have access to the help and resources they need; including nutritious food, medical care and access to schooling, as well as training for families in physiotherapy that will improve mobility and comfort for their children. Following success in Kassena Nankana, this year we introduced CP clinics to the Bongo district.

Miracle starts school!



01

Miracle is a little girl that lives up to her name. She was born fighting for her life, due to a congenital heart defect – a hole in her heart – and this year took her biggest step yet.

Miracle was born at the Regional Hospital in Bolgatanga, which is the capital of the Upper East Region (UER) of Ghana. The UER faces significant challenges in delivering healthcare; there is only one doctor for every 35,010 people in the region (in the UK this is 369), it also lacks qualified healthcare professionals, and there are no cardiology specialists in the UER.

After months of confusion, concern and fear for her daughter's health and travelling back and forth between Bolgatanga and Tamale, Miracle's mother Lydia got a referral to a hospital in the national capital, Accra, where her daughter received her diagnosis.

Miracle needed a surgical procedure, but to be effective it would have to be done before she was six months old. The hospital in Accra had a long waiting list, and at three months old, Miracle was not likely to survive the wait. The doctors in Accra recommended that the family travel to India for the procedure, and despite her father fundraising at work, they did not have the money they needed to do this.

AfriKids helped contact local journalists, radio and TV shows and used social media to tell people about Miracle's plight and help her family fund her treatment. Thanks to the generosity of people in Ghana and the UK, enough was raised for Miracle and Lydia to travel to India for the life-saving treatment, just before Miracle was turned six months old. The operation was a complete success and now back at home in Ghana, Miracle is doing really well and this year started school!



02

- 01 Supporters helped Miracle receive life-saving treatment for a hole in her heart
- 02 Miracle with her parents, happy and healthy back in Ghana after treatment
- 03 Miracle on her first day of school!



03



Livelihoods

Supporting family businesses

Our micro-finance initiative this year empowered over 1,450 women through loans and training to set-up or grow their own small businesses to generate the income needed to support their families and keep their children safe, healthy and in school. A new campaign, Back a Family Business, raised extra funds for this work, enabling us to provide 1,047 more loans to families on our waiting list. Thank you to everyone that supported the appeal.

Rights and Advocacy

Child Rights Clubs

One of AfriKids' most successful initiatives is our Child Rights Clubs. These after school youth clubs teach children about their rights and give them a voice to build their confidence through debates, quizzes and youth empowerment activities in the community like radio discussions and demonstrations against child labour and child marriage.

Testament to these clubs are its members – now active ambassadors for child rights who are preventing issues like child marriage among their peers and educating their families and communities on the importance of protection, health and education for all children as routes out of poverty.

AfriKids' Child Rights Clubs have proved so popular that they have now been rolled out in more than 250 schools and are being replicated by Ghana Education Service in more. This year, they were adapted to include Sexual and Reproductive Health and Rights education, to form an essential part of our Futures' Freedom project, working to reduce teenage pregnancy and end child marriage.



Social Enterprise

Go Solar!

This year we launched our first solar lighting initiative, bringing affordable lighting to homes across northern Ghana. The electric grid in Ghana is highly temperamental and extremely limited in the north. Most of the families we work with do not have electricity at home and this can be the difference of their children being able to do homework in the evening, parents being able to work longer hours on family businesses and having reliable access to basic technology like mobile phones and radio, which make a huge difference to people's access to information and learning.

Looking Forward

2016 year has been a pivotal year for AfriKids; reviewing our impact to-date and designing our strategy for the next four years.

Our Theory of Change

This year we finalised our Theory of Change review, which examined the changes AfriKids exists to make and, through consultation with all of our stakeholders, distilled the systems and activities we need in place to make them happen.

Our full Theory of Change is available to read here: <http://bit.ly/2sV7ESQ>

We also consulted samples of all of our stakeholders – partners, donors, beneficiaries, communities, authorities, etc. – in developing our strategy to 2018 and beyond. These discussions revealed the changes AfriKids has made to hundreds of thousands of lives across northern Ghana, and the increasing influence we are now having at the national level, affecting public policy and strategies impacting children and poor families.

Our Strategy for 2017-2020: *Clearer Focus, Wider Reach*

Building on our Theory of Change, we developed our strategy for 2017-2020 to turn the theory into

practice. Over the next four years, AfriKids will hone its work with a clearer focus on three priority areas: child protection, education and health. Our work in livelihoods, advocacy and social enterprise will continue but as secondary, “enabling” activities to support these three primary goals.

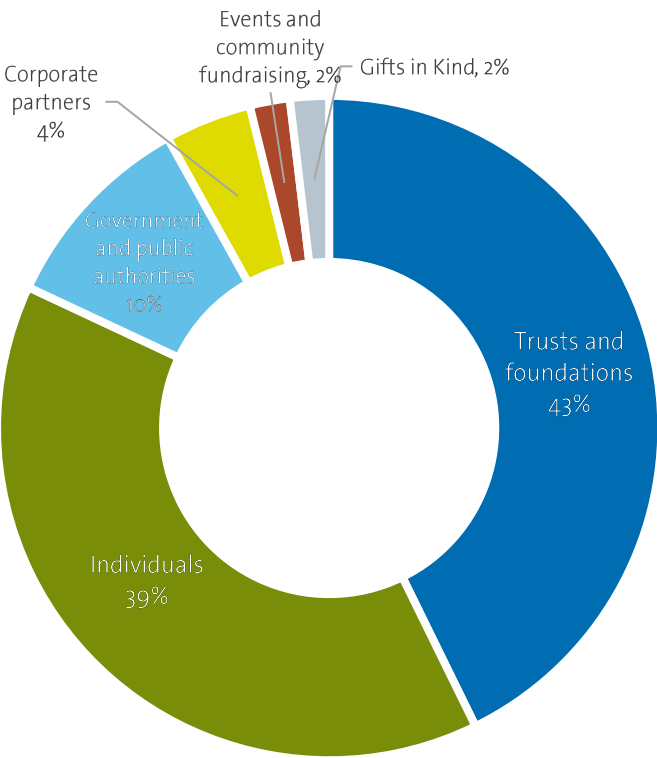
Over the last fifteen years, we have continuously evaluated and developed our programmes to make them as effective as possible. We will now be delivering our award-winning approaches to improve child protection, education and health across a wider area – into 12 of the 13 districts of the Upper East Region and select districts of the neighbouring Upper West and Northern Regions, where we have the opportunity to help many more children and families that greatly need our support.

We will also be increasing the depth of our involvement in these three key issues, investing more in “systemic change” to maximise impact and sustainability.

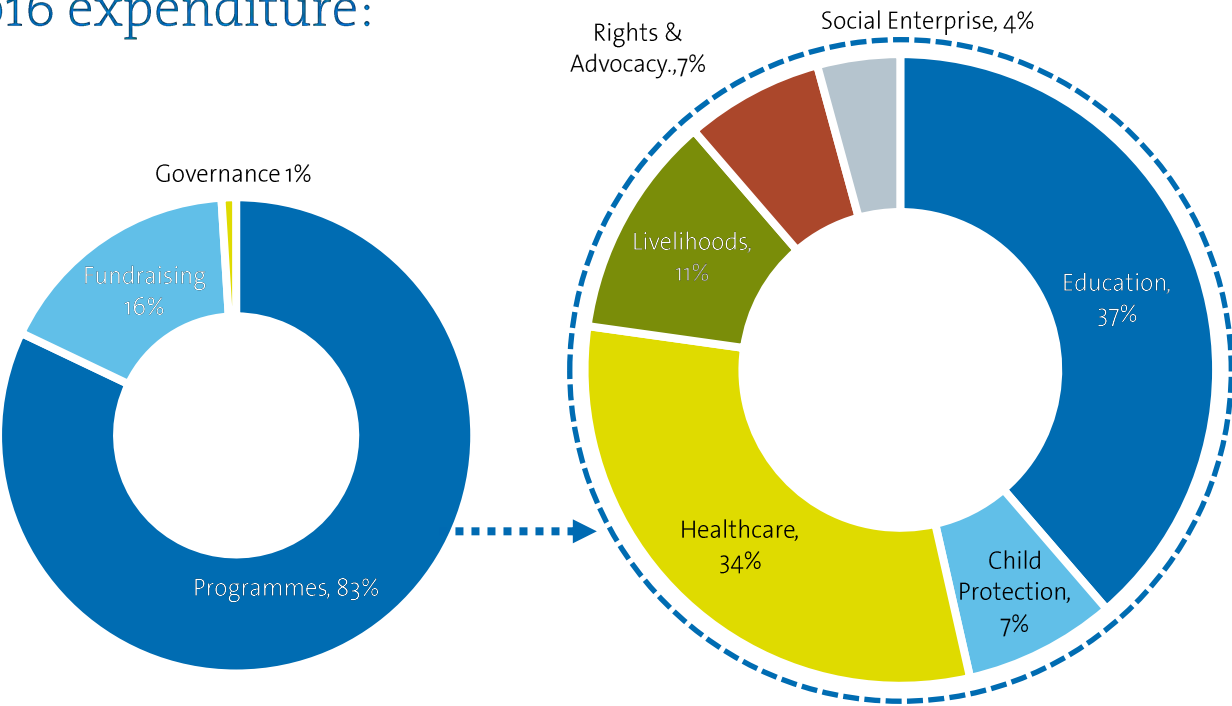
Our full strategy, *Clearer Focus, Wider Reach* is available to read here: <http://bit.ly/2sPASIN>



2016 income:



2016 expenditure:



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Financial Review

Following on from the challenges of the previous year, 2016 was a successful year for AfriKids Limited as the changes of 2015 were bedded in, and the focus on fundraising in the UK increased donations.

The Trustees are also pleased to report an increase in income for the second year running following on from two years of falling income. Income in 2016 increased by 63% (£1.087m) to £2.815m (2015: £1.728m), due in a large part to a £800k unrestricted legacy gift received during the year. However even without this gift the charity would still have seen a 17% increase in income over the prior year.

Overall spend increased by 26% (£455k) to £2.195m (2015: £1.74m) with spend on charitable activities increasing by 36% (£486k) to £1.838m (2015: £1.352m). Spend on fundraising activities in the UK office fell by 8% (£31k) to £356k (2015: £388k) with the full year effect of the restructuring that took place in 2015 being realised.

The net effect of this was that the charity returned to surplus with £621k (2015: £12k deficit) - a significant surplus because of the one-off legacy income detailed above.

Reserves

The trustees' policy is that the balance of reserves held by AfriKids should be equal to three months of the organisation's running costs, which in monetary terms means approximately £120k based on the figures in these accounts. The trustees believe this level of reserves will provide short term financial stability and allow time to secure alternative sources of funding, in the event of a significant drop in income.

During the period reserves, which are shown as unrestricted funds in the balance sheet, increased from £113k to £620k, and at the end of the period they were equivalent to around 16 months' running costs at the current run rate. The trustees consider this to be in line with the organisation's policy, as it is temporary, with budgeted programme expenditure for the first half of 2017 set to bring reserves down to within target.

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Governance

Definitions

AfriKids Limited/AfriKids Ltd./AfriKids UK	the UK Registered Charity that fundraises for and supports AfriKids Ghana, and the organisation which this document reviews
AfriKids Ghana	an independent Ghanaian Non-Governmental Organisation which delivers child rights and community development projects in Ghana
AfriKids	the partnership between AfriKids Limited and AfriKids Ghana – this term is used when referring to shared ideals, achievements and aspirations

Structure

AfriKids Ltd. is a company limited by guarantee and a charity registered in England and Wales with the Charity Commission. It is governed by its Articles of Association.

AfriKids Ltd. was incorporated on the 17th February 2011 and gained charitable status on the 24th March 2011. AfriKids was previously registered as a charitable trust (Registered Charity Number 1093624, registered 30th August 2002), though the trust was dissolved following incorporation of the Charity as a limited company.

“AfriKids” generally refers to the partnership between AfriKids Limited and AfriKids Ghana, two legally independent organisations, run by different management teams and governed by different boards of Trustees, but who work in very close partnership. AfriKids UK, (now AfriKids Ltd.) was registered as a UK charity in 2002 to support a number of small, locally-run projects in northern Ghana. In 2005, this relationship was formalised with the establishment of AfriKids Ghana, an independent NGO registered in Ghana which manages all of the projects that AfriKids supports.

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Trustees

The directors of the charitable company are its Trustees for the purpose of Charity law and the members of the company limited by guarantee. Throughout this report they are collectively referred to as the Trustees.

The following individuals served as Trustees during the period:

<i>Chair</i>	Duncan Spencer (appointed Chair 13 October 2016)
<i>Founder & Trustee</i>	Georgina Fienberg
<i>Trustee</i>	John Hickman (retired as chair 13 October 2016)
<i>Treasurer</i>	Jason Haines
<i>Secretary</i>	Vedrana B. Riley
<i>Trustee</i>	Jacqueline Møller Larsen (retired 25 May 2017)
<i>Trustee</i>	Martin Ott
<i>Trustee</i>	Frances Cleland Bones (appointed 10 February 2016)
<i>Trustee</i>	Sophie Hug Williams (retired 20 July 2016)
<i>Trustee</i>	Loughlinn Kennedy (retired 20 July 2016)

All Trustees served for the full year unless otherwise indicated above.

The Trustees meet at least once per quarter to review the activities and direction of the Charity. The day-to-day running of the Charity is delegated to the Chief Executive Officer, who manages a staff team. Individual Trustees maintain an active interest and participation in many of the projects, which is an important part of ensuring the direction and spirit of the Charity stays true to its original vision, aims and objectives.

Recruitment and appointment of new Trustees

Trustees are appointed through public recruitment, and there is no minimum or maximum length of term.

Related parties

Details of transactions with related parties are given in note 18 to these accounts.

Pay policy for senior staff

All staff are paid in accordance with a salary scale which is reviewed each year. Benchmarking is also performed every five years.

Risk Management

The Trustees regularly review the risks the Charity faces, and are satisfied that adequate systems are in place to mitigate the Charity's exposure to major risks where possible.

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Cashflow risk is mitigated by monthly review of the funding pipeline for the following twelve months.

AfriKids' Organisational Risk Register is updated annually and is available for public distribution on request.

Public Benefit

AfriKids Ltd. gives regard to the Charity Commission's guidance on public benefit. AfriKids Limited's public benefit is experienced mainly in northern Ghana, where more than 100,000 people directly benefit from AfriKids' programmes every year, and many more benefit from the indirect impact of these interventions.

AfriKids highly values consultation and shared learning with its stakeholders and professional peers. Both in the UK and Ghana, it is proactive in sharing lessons and experience with a range of individuals and organisations, from charity start-ups to international policy makers. This work, delivered under the consultancy initiative AfriKids Squared, has extended AfriKids' public benefit to people in the UK and more than 45 countries all over the world. AfriKids also promotes positive public education on international development through its public communications, taking a proactive stance on "saying no to pity".

Sustainability

AfriKids Ltd. and AfriKids Ghana have always worked in close partnership towards shared goals, including that of AfriKids Ghana's sustainability – the point where they operate self-sufficiently, and do not depend on their partners, AfriKids UK, to exist. While more an ethos than a rigid strategy, this sustainability goal refers to three key areas:

- the quality of AfriKids' programmes and their impact;
- best practice operations and governance;
- financial security and strategic autonomy

Together, the AfriKids partnership is working towards all three of these pillars being actively, adequately and sustainably led and managed by AfriKids Ghana.

In the period, further strides were made towards AfriKids Ghana's self-sufficiency, including:

- concluding AfriKids UK's decade-long role in programme support – the design and delivery of AfriKids Ghana's programmes is now 100% locally managed
- appointing AfriKids Ghana's first dedicated fundraising manager to design and deliver its in-country fundraising strategy

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- building on the success of in-country fundraising, with AfriKids Ghana bringing in more than £600,000 in the period to support with existing projects and some new initiatives
- commencing a major Theory of Change review, led by an expert consultant and involving both local and international stakeholders to inform AfriKids Ghana's programme strategy, ensuring their work continues to be needed, appropriate and effective
- continuing systems and process reviews to improve finance and operational functions, working towards international standards of best practice
- more independent evaluations of AfriKids' programmes to evaluate their impact and inform future programme design for continuous improvement
- completion of an expert review of AfriKids Ghana's businesses and social enterprises to inform future strategy and investments in these areas and other income-generating initiatives

Statement of Trustees' Responsibilities

The Trustees (who are also directors of AfriKids for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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For the year ended 31 December 2016

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

This report was approved by the Board of Trustees of AfriKids Ltd., as signed and dated below.

Signed:



Mr. Duncan Spencer

Chairman, for and on behalf of the Board of Trustees of AfriKids Ltd.

Dated: 19/07/2017

Annual Report and Financial Statements

For the year ended 31 December 2016

Independent Auditor's Report to The Members

We have audited the financial statements of Afrikids Limited for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Annual Report and Financial Statements
For the year ended 31 December 2016

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (including the Strategic Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Trustees Annual Report have been prepared in accordance with applicable legal requirements

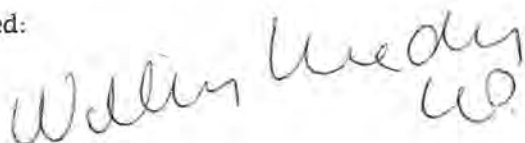
Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Signed:



Date:

21.7.17

Alison Nayler Bsc FCA (Senior Statutory Auditor)

For and on behalf of Wilkins Kennedy LLP
Statutory Auditor | Chartered Accountants
5 Yeomans Court, Hertford, Herts. SG13 7HJ

Annual Report and Financial Statements

For the year ended 31 December 2016

Statement of Financial Activities

(incorporating the Income and Expenditure Account) for the year to 31 December 2016

	Note	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Grants	2	277,476	1,205,537	1,483,013	1,107,037
Donations	2	1,113,710	214,309	1,328,019	539,126
Income from charitable activities:					
Fundraising	3	4,069	-	4,069	81,621
Investment income	4	217	-	217	46
Other income		-	-	-	-
Total incoming resources		1,395,472	1,419,846	2,815,318	1,727,830
RESOURCES EXPENDED					
Charitable activities	5	26,003	1,812,030	1,838,033	1,351,862
Fundraising	6	306,450	50,000	356,450	387,669
Total resources expended		332,453	1,862,030	2,194,483	1,739,531
Net incoming resources before transfers		1,063,019	(422,184)	620,835	(11,701)
Gross transfers between funds		(556,093)	556,093	-	-
Net income / (expenditure) in year and net movement in funds for the year	10	506,926	113,909	620,835	(11,701)
Total funds brought forward		113,207	157,993	271,200	282,901
Total funds carried forward	16	620,133	271,902	892,035	271,200

Annual Report and Financial Statements

For the year ended 31 December 2016

Balance Sheet

as at 31 December 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	11	8,184	6,988
Investments	12	1	-
CURRENT ASSETS			
Debtors	13	78,493	10,520
Cash at bank and in hand		844,717	376,262
		923,210	386,782
CREDITORS: Amounts falling due within one year	14	(39,360)	(122,570)
NET CURRENT ASSETS		883,850	264,212
TOTAL ASSETS LESS CURRENT LIABILITIES		892,035	271,200
CAPITAL AND RESERVES			
Restricted Funds		271,902	157,993
Unrestricted Funds		620,133	113,207
Total charity funds	16, 17	892,035	271,200

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective) January 2015.

Approved by the Board and signed and dated on their behalf below:

Duncan Spencer
Chair, Board of Trustees, AfriKids Ltd.

Date:

Annual Report and Financial Statements

For the year ended 31 December 2016

Statement of Cash Flows

for the year to 31 December 2016

	Note	2016 £	2015 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (used in) operating activities	22	570,624	(12,673)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Interest income		217	46
Purchase of tangible fixed assets		(4,649)	-
Net cash provided by (used in) investing activities		(4,432)	46
CASH FLOWS FROM OPERATING ACTIVITIES:			
Repayments of borrowing		(97,737)	-
New borrowing		-	97,737
Net cash provided by (used in) financing activities		(97,737)	97,737
Increase (decrease) in cash and cash equivalents in the year		468,455	85,110
Cash and cash equivalents at the beginning of the reporting period		376,262	291,152
Cash and cash equivalents at the end of the reporting period		844,717	376,262

Annual Report and Financial Statements

For the year ended 31 December 2016

Notes to the Accounts

for the year ended 31 December 2016

1. Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of accounting and preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The address of the principal office is given on the information on page 2 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3."

(b) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required. The transition date was 1 January 2015.

The transition to FRS102 has had no impact on the fund balances.

Annual Report and Financial Statements

For the year ended 31 December 2016

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method.

(e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be recovered by the charity.

- (i) Expenditure on Charitable activities comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.
- (ii) Fund raising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.
- (iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.
- (iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- (v) The value of services provided by volunteers has not been included in these accounts.

(f) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used.

(g) Tangible fixed assets and depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a reducing balance basis over their expected useful economic life. The rate of depreciation is 20% per annum for all assets.

Annual Report and Financial Statements

For the year ended 31 December 2016

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Group accounts

The financial statements contain information about AfriKids Limited as an individual company and do not contain consolidated information. The company has taken the option under section 405 of the Companies Act not to prepare consolidated financial statements.

(j) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities (SoFA) over the period in which the cost is incurred.

(m) Taxation

The company is a registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

(n) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on

Annual Report and Financial Statements

For the year ended 31 December 2016

technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the tangible fixed assets, and note 1(g) for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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For the year ended 31 December 2016

2. Voluntary income

	2016 £	2015 £
Grants	1,328,019	1,107,037
Donations	683,013	539,126
Legacies	800,000	-
	2,811,032	1,646,163

Legacy income includes an unrestricted gift of £800,000.

Total voluntary income for the year was £2,811,032 (2015: £1,646,163) of which £1,419,846 (2015: £987,962) was restricted and £1,391,186 (2015: £658,201) was unrestricted.

	2016 £	2015 £
Gifts in Kind:		
Donated fundraising support	-	24,583
Donated services	53,424	16,980
	53,424	41,563

During the year the charity received in-kind support in the form of services recognised in these accounts.

Government funding

Voluntary income also includes a grant from the UK Government's Department for International Development (DfID):

£192,393 for the Futures Freedom project and associated UK support costs.

3. Fundraising

	2016 £	2015 £
	4,069	81,621

Fundraising income totalled £4,069 (2015: £81,621) of which £nil (2015: £17,625) was restricted and £4,069 (2015: £63,996) was unrestricted. The drop year on year is a result of no major fundraising events being held in 2016.

4. Investment income

All of the company's investment income of £217 (2015: £46) arises from money held in interest bearing deposit accounts and was unrestricted (2015 - unrestricted).

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For the year ended 31 December 2016

5. Charitable activities

	2016 £	2015 £
Staff costs	37,711	147,840
Grants to AfriKids Ghana	1,682,664	1,069,511
Direct programme spend in the UK	28,998	26,659
Monitoring & evaluation expenses	28,695	15,606
Support costs	39,174	79,580
Governance costs (see note 7)	20,791	12,666
	1,838,033	1,351,862
Spend on charitable activities by service area:		
Education	668,037	603,817
Child Protection	134,409	154,361
Healthcare	621,206	227,020
Livelihoods	197,820	135,206
Rights & Advocacy	122,455	152,907
Social Enterprise	73,315	65,885
Governance costs	20,791	12,666
	1,838,033	1,351,862

Total expenditure on charitable activities was £1,838,033 (2015: £1,351,862) of which £1,812,030 (2015: £1,050,158) was restricted and £26,003 (2015: £301,704) was unrestricted. Grants to AfriKids Ghana and the Healthcare service area include a provision of £89,720 for the AfriKids Medical Centre loan.

6. Fundraising

	2016 £	2015 £
Staff costs	162,480	199,512
Fundraising events	8,282	68,284
Other direct costs	16,905	12,476
Support costs	168,783	107,397
	356,450	387,669

Total expenditure on fundraising was £356,450 (2015: £387,669) of which £50,000 (2015: £nil) was restricted and £306,450 (2015: £387,669) was unrestricted.

7. Governance costs

	2016 £	2015 £
Staff costs	5,789	2,871
Audit	8,302	4,800
Other direct costs	687	3,450
Support costs	6,013	1,545
	20,791	12,666

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For the year ended 31 December 2016

8. Staff costs

	2016 £	2015 £
Salary costs:		
Gross wages and salaries	227,270	392,026
Employer's National Insurance	20,868	38,576
	248,138	430,602

	2016	2015
The average number of employees during the year was	7	11

No member of staff received emoluments of more than £60,000 during the year.

The key management personnel of the charity, comprise the trustees, the Chief Executive Officer, and the Chief Operating Officer. The total employee benefits of the key management personnel of the charity were £120,306 (2015: £118,496).

Staff costs have been analysed as:

	2016 £	2015 £
Direct charitable expenditure	37,712	147,840
Costs of generating funds	162,480	199,512
Governance	5,789	2,871
Support	42,157	80,379
	248,138	430,602

9. Support costs

	2016 £	2015 £
Staff costs	42,157	80,379
Premises costs	55,942	51,440
Other support costs	115,871	56,703
	213,970	188,522

Support costs are those that are incurred by the charity in support of, but cannot be directly attributed to, its main activities. AfriKids remains a small charity with minimal overheads and as such the support costs consist of only two broad elements; general office costs, and management staff time that cannot be directly attributed to direct charitable activities, fundraising or governance. These costs have then been allocated across fundraising and charitable activities based on the staff time spent on each of these two areas.

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For the year ended 31 December 2016

Support costs have been analysed as:

	2016	2015
	£	£
Direct charitable expenditure	39,174	79,580
Costs of generating funds	168,783	107,397
Governance	6,013	1,545
	213,970	188,522

10. Net income (expenditure) for the year

This is stated after charging:

	2016	2015
	£	£
Depreciation	3,453	1,747
Auditors' remuneration:		
Audit	5,370	4,500
Non audit	2,932	300
Payments under operating leases	41,124	37,055

11. Fixed assets

	Computers & Office Equipment £
Cost	
At 1 January 2016	22,000
Additions in year	4,649
Disposals in year	(10,247)
At 31 December 2016	16,402
Depreciation	
At 1 January 2016	15,012
Charge for the period	3,453
Disposals in year	(10,247)
At 31 December 2016	8,218
Net Book Value	
At 31 December 2016	8,184
<i>At 31 December 2015</i>	<i>6,988</i>

12. Investments

The charity holds 1 share of £1 in its wholly owned subsidiary company, AfriKids Blue Sky Travel Limited, which is incorporated in the United Kingdom and dormant.

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For the year ended 31 December 2016

13. Debtors: amounts falling due within one year

	2016	2015
	£	£
Prepayments and accrued income	42,674	9,566
Other debtors	35,819	954
	78,493	10,520

A bridging loan of £89,720 was made to the AfriKids Medical Centre Limited (Ghana) in May 2016 to address cashflow issues caused by a delay in payments from the Ghanaian Health Authority. A review of the situation at the end of the year showed that cash receipts into the Medical Centre had slowed down further casting doubt on its ability to repay the loan. It therefore seemed prudent to make a provision for non-payment of the loan in the accounts for the year.

Balance at 1 January 2016	-
Loan to AfriKids Medical Centre	89,720
Provision against non-payment of loan	(89,720)
Balance At 31 December 2016	-

14. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other loans	-	97,737
Trade creditors	6,606	7,500
Tax and social security creditor	8,987	6,955
Accruals and deferred income	23,767	10,378
	39,360	122,570

15. Deferred income

	2016	2015
	£	£
Balance as at 1 January 2016	-	18,712
Amount deferred in year	16,329	-
Amounts released to income earned from charitable activities	-	(18,712)
Balance as at 31 December 2016	16,329	-

Deferred income relates to a restricted grant received in relation to 2017 wages costs.

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For the year ended 31 December 2016

16. Movement in funds

	At 1 January 2016 £	Incoming Resources £	Outgoing Resources £	Transfers in / (out) £	At 31 December 2016 £
Restricted Funds:					
AfriKids Medical Centre	-	23,801	(248,671)	224,870	-
Bolga Area Programme	-	15,000	(8,591)	-	6,409
Cordaid	14,296	-	(14,296)	-	-
Education Fund	-	38,331	(23,420)	-	14,911
Family Livelihoods Support	5,242	111,848	(94,784)	-	22,306
Foundations for Life	-	248,478	(207,179)	-	41,299
Futures Freedom	12,468	205,310	(141,338)	-	76,440
GAS Partnership	49,101	25,071	(52,472)	-	21,700
Ghana Programme Fund	-	222,921	(515,249)	292,328	-
ICT Academy	-	14,240	(12,251)	-	1,989
Kassena Nankana Area Programme	-	12,313	(19,025)	6,712	-
KNAP BLF	11,163	16,222	(36,161)	8,776	-
KNAP Commonwealth	6,570	16,457	(14,476)	-	8,551
Let's Read	595	17,237	(16,540)	-	1,292
Medical Fund	-	-	(870)	870	-
New Beginnings 2	39,860	-	(39,860)	-	-
Next Generation Home	5,000	41,013	(38,377)	-	7,636
Opening Doors to Schools	-	79,682	(65,680)	-	14,002
Operation Mango Tree	11,682	20,751	(36,571)	4,138	-
Operation Smiles	-	26,331	(28,183)	1,852	-
Operation Zuarungu	-	9,385	(8,623)	-	762
School of Night Rabbits	-	18,779	(30,278)	11,499	-
Talensi Nabdam Area Programme	-	16,030	-	-	16,030
Transforming Futures	-	43,140	(48,188)	5,048	-
UK Support Costs	2,016	174,347	(150,530)	-	25,833
Young Entrepreneurs	-	23,159	(10,417)	-	12,742
Total Restricted Funds	157,993	1,419,846	(1,862,030)	556,093	271,902
Unrestricted funds	113,207	1,395,472	(332,453)	(556,093)	620,133
TOTAL FUNDS	271,200	2,815,318	(2,194,483)	-	892,035

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For the year ended 31 December 2016

The Trustees Report explains under Activities and Achievements in 2016 the nature of the programme work carried out on each of the funds listed above with 2 exceptions.

The Ghana Programme Fund relates to funds that must be spent on the AfriKids Ghana programme with the exact use at the discretion of the Board of AfriKids Ghana.

The UK support costs fund represents the restricted income received by AfriKids to be spent by / on the UK staff team in supporting the programmes of AfriKids Ghana to which the restricted funds listed above relate.

The transfers between funds relate entirely to the use of unrestricted funds to provide funding for those funds that were in deficit.

In the Trustees' opinion, there are sufficient resources held to enable each fund to be applied in accordance with the restrictions imposed by donors.

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	8,185	-	8,185
Current assets	651,308	271,902	923,210
Current liabilities	(39,360)	-	(39,360)
	620,133	271,902	892,035

18. Related parties

AfriKids Limited has a long-standing contract with Connected Worlds, which is owned and managed by Fred Cohen, brother of AfriKids Limited Trustee, Georgina Fienberg. This relationship is reviewed each year to ensure that the services provided are the best value available. The cost of services provided by Connected Worlds in 2016 was £1,632, the majority of which related to direct repayment for domain and e-mail hosting, and some of which was payment for below market rate IT services and website design.

Nick Eastcott is the father of an employee who was at AfriKids Limited for part of 2016 and works as the Chairman of the GAS Partnership. Nick works on an expenses-only basis, and during the year was reimbursed expenses of £643 by AfriKids Limited.

AfriKids Limited works closely with AfriKids Ghana a separate company registered in Ghana. The relationship manifests itself in two distinct areas; directly funding programmes, and building staff capacity to enable AfriKids Ghana to continue to deliver the highest quality programmes. During the year AfriKids Limited granted £1,682,664 to AfriKids Ghana.

During the year AfriKids Limited received donations from its Trustees totalling £5,312.

19. Trustees' remuneration and expenses

The charity did not pay to its trustees any remuneration or reimbursement of expenses during the year.

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For the year ended 31 December 2016

20. Operating lease commitments

AfriKids' head office has been leased until 2018. The financial commitment is shown below:

	2016	2015
	£	£
Less than one year	44,004	41,124
Between two and five years	22,002	66,006
	66,006	107,130

21. Company limited by guarantee

AfriKids is a company limited by guarantee and therefore has no share capital. The liability of the guarantors, who are the members, is limited to £10 each.

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2016	2015
	£	£
Net movement in funds	620,835	(11,701)
Add back depreciation charge	3,453	1,747
Deduct interest income shown in investing activities	(217)	(46)
Decrease (increase) in debtors	(67,974)	12,488
Increase (decrease) in creditors	14,527	(15,161)
Net cash used in operating activities	570,624	(12,673)

Acknowledgements

AfriKids gratefully acknowledges each of the individuals and organisations who supported our work in 2016, with special thanks to:

Patrons and Trustees (including retirees and new appointments in the period)

Baroness Lynda Chalker of Wallasey (Patron)
Dr Gunther Faber (Patron)
Duncan Spencer (Chair)
Frances Cleland Bones (Trustee)
Georgina Fienberg (Founder and Trustee)
Jacqueline Moller Larsen (Trustee)
Jason Haines (Treasurer)
John Hickman (Trustee)
Loughlin Kennedy (Trustee)
Martin Ott (Trustee)
Sophie Hug Williams (Trustee)
Vedrana B. Riley (Trustee)

Ambassadors

Ali Tovey
Alistair Turner
Dave Brown
Diane Mackie
Emma Watkins
Fred Cohen
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David and Rochelle Bloomberg
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Emily Cowan
Fienberg Family
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Hannah Martin
Keith Theodore
Langley Grammar School
Let's Read!
Roger Webb
Snaresbrook Primary School
The Cathedral School, Llandaff
The Rowans School

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The ALMT
The Chalk Cliff Trust
The Commonwealth Foundation
The E D Charitable Trust
The Evan Cornish Foundation
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