

Charity Registration No. 1093624

AFRIKIDS
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

AFRIKIDS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Anna Maria Kennedy
John Hickman - Chairman
Hugh Taylor
Nicholas Fry

Director

Georgina Fienberg

Secretary

Anna Maria Kennedy

Charity number

1093624

Principal address

5 Stone House Court
London
EC3A 7NL

Auditors

Arram Berlyn Gardner
30 City Road
London
EC1Y 2AB

AFRIKIDS

CONTENTS

	Page
Trustees report	1 - 5
Statement of trustees responsibilities	6
Independent auditors' report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 15

AFRIKIDS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The trustees present their report and accounts for the year ended 31 December 2007. Starting in 2007 AfriKids changed its financial year from 1st May - 30th April to 1st January - 31st December, to bring themselves in line with AfriKids Ghana.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

AfriKids is registered as a charity with the charity commission, registration number 1093624, and governed by a Trust Deed.

The trustees who served during the year were:

John Hickman - Chairman
Anna Maria Kennedy - Secretary
Hugh Taylor
Nicholas Fry

Risk Assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

AfriKids' business plan including mission and objectives is reviewed each year. In 2007 it was shared with our partners AfriKids Ghana and our mission and objectives were as follows:

Mission - To ensure that every child under the age of 21 in Ghana is afforded his/her rights as outlined in the UN Convention on the Rights of the Child and to do this by building the capacity and resources of local people, organisations and initiatives in such a way that they will be able to continue their efforts independently and sustainably in the future.

Objectives:-

- To empower and support existing local organisations, Civil Society Organisations and agencies to develop and sustain their work, which they have initiated in response to a clear, need, and which ultimately supports child rights.
- To directly address the needs of children and their communities where appropriate support is not already being delivered.
- To facilitate and enhance the understanding and use of best practice and collaboration between local, national and international organisations, Civil Society Organisations, agencies and individuals.
- To develop a small UK based team to raise funds in accordance with AfriKids' values, provide guidance in the best and proper use of these funds to all individuals and groups benefiting from them and empower and enable the Ghana team to control the maximum possible range of organisational operations.
- To develop a core team of experts in Ghana who are capable of advising partners and developing core projects and enterprises in such a way that they reduce and ultimately end dependency on the UK team.
- To contribute to the development of the Upper Eastern Region's economy with the aim of increasing children and their communities' access to the benefits and opportunities of an enhanced economic climate.

During the year January - December 2007 AfriKids supported 21 projects in northern Ghana. AfriKids' role was twofold; firstly to establish and facilitate partnerships between UK donors and the work in Ghana, secondly to oversee the projects on behalf of the donors and offer advice and training to the projects.

AFRIKIDS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

Achievements and performance

AfriKids' income increased by nearly one third compared with the previous year. We were able to cover all of the projects budgets and built on this with further investment in existing projects and taking on new projects. The projects now total 21 and the following and new initiatives over the period included:

- Operation Sunlight, Operation Smiles and Operation SINGh were initiated
- Operation Fresh Start was up scaled fifteen fold from a pilot scheme
- Work on sustainability projects began in earnest with the AfriKids Lodge, Ethical Trade and Medical Centre projects being launched
- The heavy floods which hit Ghana in September 2007 required a special appeal and emergency relief project to be launched

This growth in income and project delivery is in line with AfriKids' strategy. At this stage funding for projects is stabilising and investment in project and organisational sustainability initiatives is increasing sharply, so that in the long term funds from the UK can decline as AfriKids Ghana begins to fund its work independently and the UK office 'does itself out of business'.

Below is a brief summary of the achievements and performance of the charity over the period:

AfriKids (UK)- AfriKids took on a full time Finance and Administration Manager to review the current organisational policies around Finance and Administration, and to be responsible for the management of financial and administrative processes that had previously been shared between other members of the team. Later in the year an additional fundraising post was filled, in order that the fundraising team can meet their targets for the forthcoming year, whilst maintaining their current reporting/feedback requirements. The projected income total for the year was exceeded.

During the period AfriKids also gained significant international recognition for our work through the following awards and accolades:

- **Winners** International Service Award Defence of the Rights of Children
- **Winners** Third Sector Excellence Award Accountability and Transparency
- **Finalists** Third Sector Excellence Award Small Charity, Big Achiever
- **Short listed** Beacon Fellowship, Excellence in management in the not-for-profit sector
- Chosen by the **International Labour Organisation (ILO)** to deliver Operation Sunlight as part of IPEC (International Programme for the elimination of the worst forms of Child Labour)
- Awarded the second largest grant to Africa by the **Big Lottery Fund** to deliver Operation Fresh Start

AfriKids Ghana- As a result of the increase in projects AfriKids Ghana began a process of restructuring creating a new layer of management between the Ghana Director and project delivery teams, that would enable project management to become more streamlined, and the Ghana Directors' role to become manageable again. The new posts created are Core Projects Manager, Partner Projects Manager, Microfinance & Sustainability Manger, External Affairs & HR Manager, Finance Manger and IT Manager, overseen by the Ghana Director.

AfriKids has successfully delivered the following core projects- these projects are run and managed directly by AfriKids Ghana and overseen by AfriKids.

- **Operation Sirigu**, Mission: To address and ultimately stamp out child abuse, child neglect and child suffering across the Kassena Nankana district, with a particular focus on the Spirit Child Phenomeon
- **Operation Fresh Start**, Mission: To tackle child trafficking and the associated problems of child streetism and child labour in Northern and Southern Ghana via a 3 track approach; collaboration, action and prevention

AFRIKIDS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

- **Operation Sunlight**, Mission: To tackle child labour in gold mines of the Talensi Nabdam District by removing children from the mines and offering a viable alternative, preventing children entering the mines and improving safety conditions for those working there
- **The AfriKids Academy**, Mission: To increase the IT skills base of school children and adults across the greater Bolgatanga district with the aim of widening choice and opportunities in employment and business development for the local economy
- **The School of Night Rabbits**, Mission: to give children and young mothers living on the streets of Bolgatanga the chance to access quality education for free on their own terms
- **The Street Mothers' Programme**, Mission: To improve the living conditions of women living on the streets of Bolgatanga and increase their capacity to care for their children
- **Education and Medical Outreach Funds** Mission: To open up opportunities to individual children and families who are in need of financial assistance to improve their standard of living but do not need or desire to be enrolled on one of AfriKids major programmes
- **Emergency relief fund**, Mission: To alleviate the short term suffering of those families and schools worst affected by flooding in the communities in which AfriKids has a presence, and to empower them to sustainably rebuild their homes and livelihoods

AfriKids has successfully delivered the following partner projects- these projects are run and managed by local boards, supervised by AfriKids Ghana and are funded and overseen by AfriKids

- **Operation Bolgatanga**, Mission: To promote human and social development of vulnerable children, especially street children and other young people at risk, by providing care and educational facilities, and through community initiatives aimed at addressing the root causes of streetism
- **Operation Mango Tree**, Mission: To give the most disadvantaged and vulnerable children in greater Bolgatanga's community a new start in life, be it from increasing their access to education to giving 24 hour love, care and rehabilitation from the suffering they have endured
- **Operation Zuarungu**, Mission: To treat the symptoms and root causes of child neglect in Zuarungu and surrounding communities by improving life for children at home and providing the facilities for them to build their lives there with the aim of reducing child streetism and migration
- **Operation Smiles**, Mission: To build the capacity of the community of Nakuaabi and surrounding villages in the Northern Region to care for their children
- **The Bright Academy**, Mission: To increase the services offered by and the sustainable capacity of the Bright Academy; a school for street children and those from the poorest families in Bolgatanga
- **Operation SINGh**, Mission: To improve sustainable access to education for children who could not otherwise afford it
- **Single Mothers' Association**, Mission: To empower women, through micro-finance to enhance their livelihoods
- **FOMWAG- Federation of Muslim Women's Association** Mission: To empower muslim women, through micro-finance to enhance their livelihoods
- **Street Child Development Programme**, Mission: To accurately record and register the children and young people living rough in Kumasi in order to inform projects aim to improve their situation

AfriKids has successfully delivered the following Sustainability projects - these projects are run and managed directly by AfriKids Ghana and overseen by AfriKids:

- **AfriKids Medical Centre**, Mission: To raise income for the running of AfriKids Ghana and improve quality, range and access to medical care for the community in Bolgatanga
- **AfriKids Lodge**, Mission: To raise income for the running of AfriKids Ghana whilst also stimulating local economic growth via eco-tourism and generating local training and employment opportunities
- **AfriKids Ethical Trade**, Mission: To open local and international markets for products made by AfriKids' beneficiaries in order to raise income for the running of AfriKids Ghana and improve the lives of producers and their children

More information on all the projects is available at www.afrikids.org.

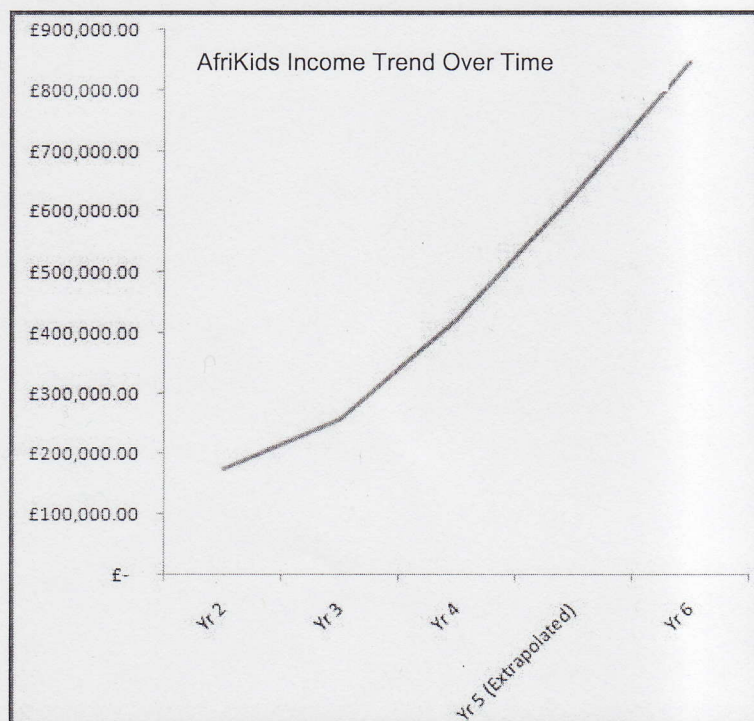
AFRIKIDS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

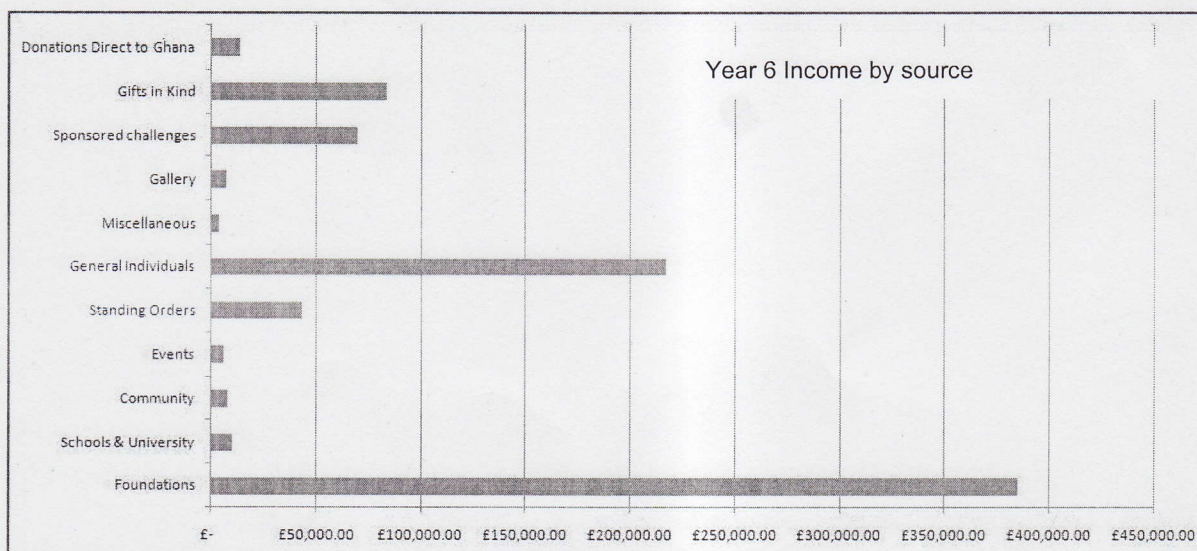
Financial review

AfriKids had an extremely strong performance in fundraising, exceeding income targets and enabling the organisational strategy for long term sustainability to move ahead of schedule.



The make-up of our donor base has remained largely the same as previous years: 48% of income came from foundations, 31% from individuals and 10% from gifts in kind. The strongest growth has been in these three areas and in sponsored event fundraisers.

At the end of the period AfriKids was able to increase fundraising capacity by taking on a new full time fundraiser and through the purchase of a fundraising database. This was made possible thanks to the strong progress through the year and sets the organisation in good stead to meet the substantial commitment to projects made for 2008 and ambitious targets for fundraising and reserve generation.



AFRIKIDS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

Reserves Policy

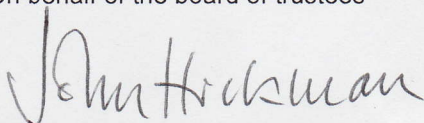
In line with the recommendations of the Charity Commission, the Trustees have formally adopted a reserves policy. This recognises that the income of the Charity does not arise evenly year on year and so to enable Afrikids to plan its activities it is prudent to hold reserves.

The policy also recognises that the reserves that represent the fixed assets and the restricted funds are not freely available and thus are to be distinguished from free reserves.

Asset cover for funds

Note 12 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

On behalf of the board of trustees



John Hickman - Chairman

Trustee

Dated:31. May. 2008

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the period.

In preparing accounts giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 1993 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFRIKIDS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AFRIKIDS

We have audited the accounts of Afrikids for the period ended 31 December 2007 set out on pages 8 to 15. These accounts have been prepared under the accounting policies set out on page 10.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of, and regulations made under Section 44 of, the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 6, the trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees Report is not consistent with the accounts, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Trustees Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

Basis of opinion

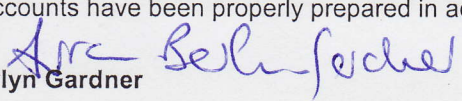
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion:

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 December 2007 and of its incoming resources and application of resources in the period then ended; and
- the accounts have been properly prepared in accordance with the Charities Act 1993.


Arram Berlyn Gardner

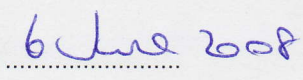
Chartered Accountants

Registered Auditor

30 City Road

London

EC1Y 2AB

Dated: 

AFRIKIDS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Unrestricted funds £	Restricted funds £	Total Year to 31 Dec 2007 £	Total 8 months to 31 Dec 2006 £
Incoming resources from generated funds					
Donations and legacies	2	367,010	500,581	867,591	428,246
Investment income	3	3,227	-	3,227	656
Total incoming resources		370,237	500,581	870,818	428,902
Resources expended					
Costs of generating funds					
Costs of generating donations and legacies	4	72,511	-	72,511	60,209
Net incoming resources available		297,726	500,581	798,307	368,693
Charitable activities					
Ghana projects		259,081	516,119	775,200	267,687
Total resources expended		331,592	516,119	847,711	327,896
Net income/(expenditure) for the year/ Net movement in funds		38,645	(15,538)	23,107	101,006
Fund balances at 1 January 2007		30,286	108,454	138,740	37,734
Fund balances at 31 December 2007		68,931	92,916	161,847	138,740

AFRIKIDS

BALANCE SHEET

AS AT 31 DECEMBER 2007

		31 Dec 2007		31 Dec 2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		15,489		10,796
Current assets					
Debtors	9	15,710		3,845	
Cash at bank and in hand		135,986		127,076	
		151,696		130,921	
Creditors: amounts falling due within one year	10	(5,338)		(2,977)	
Net current assets			146,358		127,944
Total assets less current liabilities			161,847		138,740
Income funds					
Restricted funds	11		92,916		108,454
Unrestricted funds			68,931		30,286
			161,847		138,740

The accounts were approved by the Trustees on 31/5/8

Anna Maria Kennedy

Anna Maria Kennedy
Trustee

John Hickman

John Hickman - Chairman
Trustee

AFRIKIDS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when received by the charity. The income from the fundraising ventures is shown gross, with the associated costs included in the fundraising cost. No permanent endowments have been received during the year.

Gifts in kind are recognised in the accounts as a donation received and expenditure incurred. These gifts are recorded at their marked value of the service or goods provided.

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.3 Resources expended

Where possible costs are allocated directly to the activities to which they relate. Other costs are then allocated between charitable activities, fundraising and support costs based on the apportionment of direct costs.

Expenditure is accounted for on an accruals basis. Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of publicity and the staging of fundraising events.

Administration expenses include all expenditure not directly related to the charitable activity of fundraising ventures.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
--------------------------------	----------------------

1.5 Accumulated funds

Unrestricted funds are general funds available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds that have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

AFRIKIDS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Year to 31 Dec 2007	Total 8 months to 31 Dec 2006
	£	£	£	£
Donations and gifts	367,010	500,581	867,591	428,246

AfriKids acknowledges restricted income from the following donors in the period:-

The Big Lottery - Operation Fresh Start
Street Child Africa - Operation Fresh Start
International Labor Organisation - Operation Sunlight
Booksellers Carriage - J & E Crockatt - Operation Sunlight
Angus Lawson Memorial Trust - Operation Sirigu, Operation Bolgatanga
Sovereign Global - Operation Sirigu
The Eddies Trust - Operation Sirigu, Operation Bolgatanga,
Paul Ruddock - AfriKids Medical Centre, Operation Bolgatanga, AfriKids Lodge
Stuart Roden - Operation Bolgatanga, AfriKids Lodge
Steve Heinz, Peter Davis, - Operation Bolgatanga
Nick and Alison Eastcott, Arnab Banerji, Mike Trup - AfriKids Medical Centre
Sir Halley Stewart Trust - AfriKids Ghana and UK Head Office
Adam Glinsman - AfriKids Ghana Head Office
The Pears Foundation - AfriKids Ghana and UK Head Office, Flood appeal
TotalJobs - Operation Sunlight, Operation Bolgatanga
The Corporate Goat - Bright Academy, Operation Mango Tree, Operation Smiles, Flood appeal
Jephcott Charitable Trust - Operation Zuarungu

3 Investment income

	Year to 31 Dec 2007	8 months to 31 Dec 2006
	£	£
Interest receivable	3,227	656

AFRIKIDS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

4 Total resources expended

	Staff costs	Depreciation	Other costs	Year to 31 Dec 2007	8 months to 31 Dec 2006
	£	£	£	£	£
Costs of generating funds					
Costs of generating donations and legacies	44,771	-	27,740	72,511	60,209
Charitable activities					
<u>Ghana projects</u>					
Activities undertaken directly	78,277	3,873	652,938	735,088	245,075
Support costs	25,173	-	14,939	40,112	22,612
Total	103,450	3,873	667,877	775,200	267,687
	<u>148,221</u>	<u>3,873</u>	<u>695,617</u>	<u>847,711</u>	<u>327,896</u>

The vast majority of AfriKids' administrative and fundraising costs are sponsored directly or through gifts in kind. As a result we estimate that a maximum of 5% of general funds are channelled into core funding. In addition, if donors request that 100% of their money goes directly to a specific project then we ensure that it does. AfriKids would like to acknowledge the following supporters for gifts in kind or direct sponsorship given during the period:-

Free **office space**, including water rates, provided by Heron Properties Ltd

Free **Airmiles** for flights to and from Ghana for staff provided by Paul Ruddock and Adam Glinsman of Lansdowne Partners Ltd

Free **Business rates** sponsored by Anna Maria Kennedy, AfriKids' trustee

Free **Web design** provided by Daniel Western

Free **Graphic Design** provided by Feverpitch

Free **printing of newsletters** provided by Windsor Print

Free **printing of general fundraising materials** provided by CLP Structured Finance

Free **Legal Advice** provided free of charge by James Rice and Victoria Love of Linklaters

Accounts audited and **payroll** managed for free by Arram Berlyn Gardner

IT support provided free of charge by Fred Cohen at Connected Worlds

PR advice provided free of charge by Natasha Moore, freelance

AfriKids is working towards full cost recovery across our fundraising but will continue to secure direct sponsorship in line with our ethical fundraising policy (available on request).

5 Support costs

	Year to 31 Dec 2007	8 months to 31 Dec 2006
	£	£
Ghana projects	12,739	7,669
Property costs	2,200	5,000
Staff costs	25,173	9,943
	<u>40,112</u>	<u>22,612</u>

AFRIKIDS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

7 Employees

Number of employees

The average monthly number of employees during the period was:

	Year to 31 Dec 2007 Number	8 months to 31 Dec 2006 Number
Management and administration	4	4
Ghana operations staff	2	2
	<u>6</u>	<u>6</u>

There were no employees whose annual emoluments were £60,000 or more.

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2007	18,331
Additions	8,566
At 31 December 2007	<u>26,897</u>
Depreciation	
At 1 January 2007	7,535
Charge for the period	3,873
At 31 December 2007	<u>11,408</u>
Net book value	
At 31 December 2007	<u>15,489</u>
At 31 December 2006	<u>10,796</u>

AFRIKIDS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

9 Debtors	31 Dec 2007 £	31 Dec 2006 £
Other debtors	15,710	3,845

10 Creditors: amounts falling due within one year	31 Dec 2007 £	31 Dec 2006 £
Taxes and social security costs	5,338	2,977

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2007 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 December 2007 £
Operation Bolgatanga	-	56,957	(35,226)	21,731
Operation Mango Tree	15,516	12,999	(28,015)	500
Zuarunga Children's Centre	49,672	32,229	(58,700)	23,201
Operation Fresh Start	15,124	82,448	(92,136)	5,436
Operation Smiles	3,459	6,400	(9,859)	-
Afrikids Academy	5,884	-	(5,884)	-
Bright Academy	-	1,380	(1,339)	41
Ghana Head Office	1,000	42,025	(43,025)	-
Medical Clinic	14,032	52,608	(53,640)	13,000
Afrikids Emergency Relief	-	44,116	(27,193)	16,923
Afrikids Lodge	-	44,872	(33,776)	11,096
Container and Cargo	-	3,200	(3,200)	-
Fair Trade	-	2,672	(2,589)	83
Operation Sunlight	-	29,744	(29,744)	-
Operation Sirigu	-	77,965	(77,965)	-
School of Night Rabbits	-	948	(948)	-
Operation Sing	-	7,669	(6,802)	867
FOMWAG	-	824	(786)	38
General Medical Fund	3,767	1,525	(5,292)	-
	108,454	500,581	(516,119)	92,916

AFRIKIDS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2007 are represented by:			
Tangible fixed assets	14,225	1,264	15,489
Current assets	60,044	91,652	151,696
Creditors: amounts falling due within one year	(5,338)	-	(5,338)
	<hr/>	<hr/>	<hr/>
	68,931	92,916	161,847
	<hr/>	<hr/>	<hr/>